

Operating Budget

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0028 (exp. 9/30/2006)

See page four for instructions and the Public reporting burden statement

a. Type of Submission <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No.:		b. Fiscal Year Ending 6/30/2018	c. No. of months (check one) <input checked="" type="checkbox"/> 12 mo. <input type="checkbox"/> Other (specify):	d. Type of HUD assisted project(s) 01 <input checked="" type="checkbox"/> PHA/HA-Owned Rental Housing 02 <input type="checkbox"/> IHA Owned Mutual Help Homeownership 03 <input type="checkbox"/> PHA/HA Leased Rental Housing 04 <input type="checkbox"/> PHA/HA Owned Turnkey III Homeownership 05 <input type="checkbox"/> PHA/HA Leased Homeownership	
e. Name of Public Housing Agency / Indian Housing Authority (PHA/IHA) DeFuniak Springs Housing Authority				f. Address (city, State, zip code) 120 Corting Dr. DeFuniak Springs FL, 32435	
g. ACC Number FL039		h. PAS / LOGCS Project No. FL03900116J		i. HUD Field Office	
j. No. of Dwelling Units 50	k. No. of Unit Months Available 600	m. No. of Projects 0			

Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. 2016 PUM (2)	Estimates or Actual Current Budget Yr. 2017 PUM (3)	Requested Budget Estimates				
					PHA/HA Estimates		HUD Modifications		
					PUM (4)	Amount (to nearest \$10) (5)	PUM (6)	Amount (to nearest \$10) (7)	
Homebuyers Monthly Payments for									
010	7710	Operating Expense							
020	7712	Earned Home Payments							
030	7714	Nonroutine Maintenance Reserve							
040	Total Break-Even Amount (sum of lines 010, 020, and 030)								
050	7716	Excess (or deficit) in Break-Even							
060	7790	Homebuyers Monthly Payments - Contra							
Operating Receipts									
070	3110	Dwelling Rental	248.95	250.00	217.33	130,400			
080	3120	Excess Utilities	0.00	0.33	0.00	0			
090	3190	Nondwelling Rental	0.00	0.00	0.00	0			
100	Total Rental Income (sum of lines 070, 080, and 090)								
110	3610	Interest on General Fund Investments	1.07	2.00	1.17	780			
120	3690	Other Income	88.50	47.49	27.17	16,300			
130	Total Operating Income (sum of lines 100, 110, and 120)								
			338.52	299.82	245.67	147,400			
Operating Expenditures - Administration									
140	4110	Administrative Salaries	139.71	146.37	110.63	66,380			
150	4130	Legal Expense	0.00	0.83	0.83	500			
160	4140	Staff Training	5.06	4.17	4.50	2,700			
170	4150	Travel	10.30	10.83	8.33	5,000			
180	4170	Accounting Fees	3.50	3.60	3.70	2,220			
190	4190	Other Administrative Expenses	19.81	20.00	21.67	13,000			
210	Total Administrative Expense (sum of line 140 thru line 200)								
			186.55	193.97	160.58	96,350			
Tenant Services									
220	4210	Salaries	0.00	0.00	0.00	0			
230	4220	Recreation, Publications and Other Services	0.00	0.00	0.00	0			
240	4230	Contract Costs, Training and Other	0.00	0.00	0.00	0			
250	Total Tenant Services Expense (sum of lines 220, 230, and 240)								
			0.00	0.00	0.00	0			
Utilities									
260	4310	Water	15.17	13.33	20.67	12,400			
270	4320	Electricity	4.71	4.83	4.17	2,500			
280	4330	Gas	0.00	0.00	0.00	0			
290	4340	Fuel	0.00	0.00	0.00	0			
300	4350	Labor	0.00	0.00	0.00	0			
310	4390	Other utilities expense	14.44	15.00	14.67	8,800			
320	Total Utilities Expense (sum of line 260 thru line 310)								
			34.32	33.16	39.51	23,700			

Name of PHA/IHA

Fiscal Year Ending

DeFuniak Springs Housing Authority

6/30/2018

Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. 192016 PUM (2)	<input checked="" type="checkbox"/> Estimates or Actual Current Budget Yr. 192017 PUM (3)	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (to nearest \$10) (5)	PUM (6)	Amount (to nearest \$10) (7)
Ordinary Maintenance and Operation								
330	4410	Labor						
340	4420	Materials	55.96	58.79	38.83	23,300		
350	4430	Contract Costs	15.93	10.23	10.00	6,000		
360		Total Ordinary Maintenance & Operation Expense (lines 330 to 350)	22.36	23.00	22.17	13,300		
Protective Services								
370	4480	Labor						
380	4470	Materials	0.00	0.00	0.00	0		
390	4480	Contract costs	0.00	0.00	0.00	0		
400		Total Protective Services Expense (sum of lines 370 to 390)	0.00	0.00	0.00	0		
General Expense								
410	4510	Insurance						
420	4520	Payments in Lieu of Taxes	39.84	25.00	25.00	15,000		
430	4530	Terminal Leave Payments	21.46	21.72	21.72	13,039		
440	4540	Employee Benefit Contributions	0.00	0.00	0.00	0		
450	4570	Collection Losses	103.36	80.00	80.00	48,000		
460	4590	Other General Expense	0.66	0.93	0.00	0		
470		Total General Expense (sum of lines 410 to 460)	137.26	127.55	126.72	76,039		
480		Total Routine Expense (sum of lines 210, 250, 320, 360, 400, and 470)	472.77	446.79	397.81	238,680		
Rent for Leased Dwellings								
490	4710	Rents to Owners of Leased Dwellings						
500		Total Operating Expense (sum of lines 480 and 490)	472.77	446.79	397.81	238,680		
Nonroutine Expenditures								
510	4610	Extraordinary Maintenance						
520	7520	Replacement of Nonexpendable Equipment	0.00	0.00	0.00	0		
530	7540	Property Betterments and Additions	0.00	0.00	0.00	0		
540		Total Nonroutine Expenditures (sum of lines 510, 520, and 530)	0.00	0.00	0.00	0		
550		Total Operating Expenditures (sum of lines 500 and 540)	472.77	446.79	397.81	238,680		
Prior Year Adjustments								
560	6010	Prior Year Adjustments Affecting Residual Receipts	0.00	0.00	0.00	0		
Other Expenditures:								
570		Deficiency in Residual Receipts at End of Preceding Fiscal Yr.	0.00	0.00	0.00	0		
580		Total Operating Expenditures, including prior year adjustments and other expenditures (line 560 plus or minus line 570)	472.77	446.79	397.81	238,680		
590		Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580)	-134.25	-146.97	-152.14	-91,280		
HUD Contributions								
600	8010	Basic Annual Contribution Earned - Leased Projects - Current Year	0.00	0.00	0.00	0		
610	8011	Prior Year Adjustments - (Debit) Credit	0.00	0.00	0.00	0		
620		Total Basic Annual Contribution (line 600 plus or minus line 610)	0.00	0.00	0.00	0		
630	8020	Contributions Earned - Op. Sub - Cur. Yr. (before year-end adj)	187.18	191.06	167.55	100,529		
640		Mandatory PPS Adjustments (net)	0.00	0.00	0.00	0		
650		Other (specify)	0.00	0.00	0.00	0		
660		Other (specify)	0.00	0.00	0.00	0		
670		Total Year-end Adjustments/Other (plus or minus lines 640 thru 660)	0.00	0.00	0.00	0		
680	8020	Total Operating Subsidy-current year (line 630 plus or minus line 670)	187.18	191.06	167.55	100,529		
690		Total HUD Contributions (sum of lines 620 and 680)	187.18	191.06	167.55	100,529		
700		Residual Receipts (or Deficit) (sum of line 590 plus line 690) Enter here and on line 810	52.93	44.09	15.41	9,249		

Name of PHA / IHA DeFuniak Springs Housing Authority Fiscal Year Ending 6/30/2018

Operating Reserve		PHA/IHA Estimates	HUD Modifications
Part I - Maximum Operating Reserve - End of Current Budget Year			
740	2821 PHA / IHA-Leased Housing - Section 23 or 10(c) 50% of Line 480, column 5, form HUD-52564	119,340	

Part II - Provision for and Estimated or Actual Operating Reserve at Fiscal Year End			
780	Operating Reserve at End of Previous Fiscal Year - Actual for FYE (date) <u>6/30/2016</u>	0.00	
790	Provision for Operating Reserve - Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE <input type="checkbox"/> Actual for FYE	0.00	
800	Operating Reserve at End of Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE <input type="checkbox"/> Actual for FYE	0.00	
810	Provision for Operating Reserve - Requested Budget Year Estimated for FYE Enter Amount from line 700	9249.00	
820	Operating Reserve at End of Requested Budget Year Estimated for FYE (Sum of lines 800 and 810)	9249.00	
830	Cash Reserve Requirement - _____ % of line 480		

Comments

PHA / IHA Approval Name Eric Laird

Title Executive Director

Signature Eric Laird

Date 6/21/17

Field Office Approval Name _____

Title _____

Signature _____

Date _____