

Operating Budget

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0028 (exp. 9/30/2006)

See page four for instructions and the Public reporting burden statement

| | | | | | |
|--|--|---|--|--|--|
| a. Type of Submission <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No.: | | b. Fiscal Year Ending 6/30/2018 | c. No. of months (check one) <input checked="" type="checkbox"/> 12 mo. <input type="checkbox"/> Other (specify): | d. Type of HUD assisted project(s) 01 <input checked="" type="checkbox"/> PHA/HA-Owned Rental Housing 02 <input type="checkbox"/> IHA Owned Mutual Help Homeownership 03 <input type="checkbox"/> PHA/HA Leased Rental Housing 04 <input type="checkbox"/> PHA/HA Owned Turnkey III Homeownership 05 <input type="checkbox"/> PHA/HA Leased Homeownership | |
| e. Name of Public Housing Agency / Indian Housing Authority (PHA/IHA) DeFuniak Springs Housing Authority | | | | f. Address (city, State, zip code) 120 Oerting Dr. DeFuniak Springs FL, 32435 | |
| g. ACC Number FL039 | | h. PAS / LOGCS Project No. FL03900116J | | i. HUD Field Office | |
| j. No. of Dwelling Units 50 | | k. No. of Unit Months Available 600 | | m. No. of Projects 0 | |

| Line No. | Acct. No. | Description (1) | Actuals Last Fiscal Yr. 2016 PUM (2) | Estimates or Actual Current Budget Yr. 2017 PUM (3) | Requested Budget Estimates | | | | |
|--|--|---|--------------------------------------|---|----------------------------|------------------------------|-------------------|------------------------------|--|
| | | | | | PHA/HA Estimates | | HUD Modifications | | |
| | | | | | PUM (4) | Amount (to nearest \$10) (5) | PUM (6) | Amount (to nearest \$10) (7) | |
| Homebuyers Monthly Payments for | | | | | | | | | |
| 010 | 7710 | Operating Expense | | | | | | | |
| 020 | 7712 | Earned Home Payments | | | | | | | |
| 030 | 7714 | Nonroutine Maintenance Reserve | | | | | | | |
| 040 | Total Break-Even Amount (sum of lines 010, 020, and 030) | | | | | | | | |
| 050 | 7716 | Excess (or deficit) in Break-Even | | | | | | | |
| 060 | 7790 | Homebuyers Monthly Payments - Contra | | | | | | | |
| Operating Receipts | | | | | | | | | |
| 070 | 3110 | Dwelling Rental | 248.95 | 250.00 | 217.33 | 130,400 | | | |
| 080 | 3120 | Excess Utilities | 0.00 | 0.33 | 0.00 | 0 | | | |
| 090 | 3190 | Nondwelling Rental | 0.00 | 0.00 | 0.00 | 0 | | | |
| 100 | Total Rental Income (sum of lines 070, 080, and 090) | | | | | | | | |
| 110 | 3610 | Interest on General Fund Investments | 1.07 | 2.00 | 1.17 | 780 | | | |
| 120 | 3690 | Other Income | 88.50 | 47.49 | 27.17 | 16,300 | | | |
| 130 | Total Operating Income (sum of lines 100, 110, and 120) | | | | | | | | |
| | | | 338.52 | 299.82 | 245.67 | 147,400 | | | |
| Operating Expenditures - Administration | | | | | | | | | |
| 140 | 4110 | Administrative Salaries | 139.71 | 146.37 | 110.63 | 66,380 | | | |
| 150 | 4130 | Legal Expense | 0.00 | 0.83 | 0.83 | 500 | | | |
| 160 | 4140 | Staff Training | 5.06 | 4.17 | 4.50 | 2,700 | | | |
| 170 | 4150 | Travel | 10.30 | 10.83 | 8.33 | 5,000 | | | |
| 180 | 4170 | Accounting Fees | 3.50 | 3.60 | 3.70 | 2,220 | | | |
| 190 | 4190 | Other Administrative Expenses | 19.81 | 20.00 | 21.67 | 13,000 | | | |
| 210 | Total Administrative Expense (sum of line 140 thru line 200) | | | | | | | | |
| | | | 186.55 | 193.97 | 160.58 | 96,350 | | | |
| Tenant Services | | | | | | | | | |
| 220 | 4210 | Salaries | 0.00 | 0.00 | 0.00 | 0 | | | |
| 230 | 4220 | Recreation, Publications and Other Services | 0.00 | 0.00 | 0.00 | 0 | | | |
| 240 | 4230 | Contract Costs, Training and Other | 0.00 | 0.00 | 0.00 | 0 | | | |
| 250 | Total Tenant Services Expense (sum of lines 220, 230, and 240) | | | | | | | | |
| | | | 0.00 | 0.00 | 0.00 | 0 | | | |
| Utilities | | | | | | | | | |
| 260 | 4310 | Water | 15.17 | 13.33 | 20.67 | 12,400 | | | |
| 270 | 4320 | Electricity | 4.71 | 4.83 | 4.17 | 2,500 | | | |
| 280 | 4330 | Gas | 0.00 | 0.00 | 0.00 | 0 | | | |
| 290 | 4340 | Fuel | 0.00 | 0.00 | 0.00 | 0 | | | |
| 300 | 4350 | Labor | 0.00 | 0.00 | 0.00 | 0 | | | |
| 310 | 4390 | Other utilities expense | 14.44 | 15.00 | 14.67 | 8,800 | | | |
| 320 | Total Utilities Expense (sum of line 260 thru line 310) | | | | | | | | |
| | | | 34.32 | 33.16 | 39.51 | 23,700 | | | |

Name of PHA/IHA

Fiscal Year Ending

DeFuniak Springs Housing Authority

6/30/2018

| Line No. | Acct. No. | Description (1) | Actuals Last Fiscal Yr. 192016 PUM (2) | <input checked="" type="checkbox"/> Estimates or Actual Current Budget Yr. 192017 PUM (3) | Requested Budget Estimates | | | |
|---|-----------|--|--|---|----------------------------|------------------------------|-------------------|------------------------------|
| | | | | | PHA/IHA Estimates | | HUD Modifications | |
| | | | | | PUM (4) | Amount (to nearest \$10) (5) | PUM (6) | Amount (to nearest \$10) (7) |
| Ordinary Maintenance and Operation | | | | | | | | |
| 330 | 4410 | Labor | | | | | | |
| 340 | 4420 | Materials | 55.96 | 58.79 | 38.83 | 23,300 | | |
| 350 | 4430 | Contract Costs | 15.93 | 10.23 | 10.00 | 6,000 | | |
| 360 | | Total Ordinary Maintenance & Operation Expense (lines 330 to 350) | 22.36 | 23.00 | 22.17 | 13,300 | | |
| Protective Services | | | | | | | | |
| 370 | 4480 | Labor | | | | | | |
| 380 | 4470 | Materials | 0.00 | 0.00 | 0.00 | 0 | | |
| 390 | 4480 | Contract costs | 0.00 | 0.00 | 0.00 | 0 | | |
| 400 | | Total Protective Services Expense (sum of lines 370 to 390) | 0.00 | 0.00 | 0.00 | 0 | | |
| General Expense | | | | | | | | |
| 410 | 4510 | Insurance | | | | | | |
| 420 | 4520 | Payments in Lieu of Taxes | 39.84 | 25.00 | 25.00 | 15,000 | | |
| 430 | 4530 | Terminal Leave Payments | 21.46 | 21.72 | 21.72 | 13,038 | | |
| 440 | 4540 | Employee Benefit Contributions | 0.00 | 0.00 | 0.00 | 0 | | |
| 450 | 4570 | Collection Losses | 103.36 | 80.00 | 80.00 | 48,000 | | |
| 460 | 4590 | Other General Expense | 0.66 | 0.93 | 0.00 | 0 | | |
| 470 | | Total General Expense (sum of lines 410 to 460) | 137.26 | 127.65 | 126.72 | 76,038 | | |
| 480 | | Total Routine Expense (sum of lines 210, 250, 320, 360, 400, and 470) | 472.77 | 446.79 | 397.81 | 238,680 | | |
| Rent for Leased Dwellings | | | | | | | | |
| 490 | 4710 | Rents to Owners of Leased Dwellings | | | | | | |
| 500 | | Total Operating Expense (sum of lines 480 and 490) | 0.00 | 0.00 | 0.00 | 0 | | |
| Nonroutine Expenditures | | | | | | | | |
| 510 | 4610 | Extraordinary Maintenance | | | | | | |
| 520 | 7520 | Replacement of Nonexpendable Equipment | 0.00 | 0.00 | 0.00 | 0 | | |
| 530 | 7540 | Property Betterments and Additions | 0.00 | 0.00 | 0.00 | 0 | | |
| 540 | | Total Nonroutine Expenditures (sum of lines 510, 520, and 530) | 0.00 | 0.00 | 0.00 | 0 | | |
| 550 | | Total Operating Expenditures (sum of lines 500 and 540) | 472.77 | 446.79 | 397.81 | 238,680 | | |
| Prior Year Adjustments | | | | | | | | |
| 560 | 6010 | Prior Year Adjustments Affecting Residual Receipts | 0.00 | 0.00 | 0.00 | 0 | | |
| Other Expenditures: | | | | | | | | |
| 570 | | Deficiency in Residual Receipts at End of Preceding Fiscal Yr. | 0.00 | 0.00 | 0.00 | 0 | | |
| 580 | | Total Operating Expenditures, including prior year adjustments and other expenditures (line 560 plus or minus line 560 plus line 570) | 472.77 | 446.79 | 397.81 | 238,680 | | |
| 590 | | Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580) | -134.25 | -146.97 | -152.14 | -91,280 | | |
| HUD Contributions | | | | | | | | |
| 600 | 8010 | Basic Annual Contribution Earned - Leased Projects - Current Year | 0.00 | 0.00 | 0.00 | 0 | | |
| 610 | 8011 | Prior Year Adjustments - (Debit) Credit | 0.00 | 0.00 | 0.00 | 0 | | |
| 620 | | Total Basic Annual Contribution (line 600 plus or minus line 610) | 0.00 | 0.00 | 0.00 | 0 | | |
| 630 | 8020 | Contributions Earned - Op. Sub - Cur. Yr. (before year-end adj) | 187.18 | 191.06 | 167.55 | 100,529 | | |
| 640 | | Mandatory PPS Adjustments (net) | 0.00 | 0.00 | 0.00 | 0 | | |
| 650 | | Other (specify) | 0.00 | 0.00 | 0.00 | 0 | | |
| 660 | | Other (specify) | 0.00 | 0.00 | 0.00 | 0 | | |
| 670 | | Total Year-end Adjustments/Other (plus or minus lines 640 thru 660) | 0.00 | 0.00 | 0.00 | 0 | | |
| 680 | 8020 | Total Operating Subsidy-current year (line 630 plus or minus line 670) | 187.18 | 191.06 | 167.55 | 100,529 | | |
| 690 | | Total HUD Contributions (sum of lines 620 and 680) | 187.18 | 191.06 | 167.55 | 100,529 | | |
| 700 | | Residual Receipts (or Deficit) (sum of line 590 plus line 690) Enter here and on line 810 | 52.93 | 44.09 | 15.41 | 9,249 | | |

Name of PHA / IHA DeFuniak Springs Housing Authority Fiscal Year Ending 6/30/2018

| Operating Reserve | | PHA/IHA Estimates | HUD Modifications |
|--|------|---|-------------------|
| Part I - Maximum Operating Reserve - End of Current Budget Year | | | |
| 740 | 2821 | PHA / IHA-Leased Housing - Section 23 or 10(c) 50% of Line 480, column 5, form HUD-52564 | |
| | | 119,340 | |

| Part II - Provision for and Estimated or Actual Operating Reserve at Fiscal Year End | | | |
|---|--|---|---------|
| 780 | | Operating Reserve at End of Previous Fiscal Year - Actual for FYE (date) <u>6/30/2016</u> | 0.00 |
| 790 | | Provision for Operating Reserve - Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE <input type="checkbox"/> Actual for FYE | 0.00 |
| 800 | | Operating Reserve at End of Current Budget Year (check one) <input checked="" type="checkbox"/> Estimated for FYE <input type="checkbox"/> Actual for FYE | 0.00 |
| 810 | | Provision for Operating Reserve - Requested Budget Year Estimated for FYE Enter Amount from line 700 | 9249.00 |
| 820 | | Operating Reserve at End of Requested Budget Year Estimated for FYE (Sum of lines 800 and 810) | 9249.00 |
| 830 | | Cash Reserve Requirement - _____ % of line 480 | |

Comments

PHA / IHA Approval Name Eric Laird

Title Executive Director

Signature *Eric Laird*

Date 6/21/17

Field Office Approval Name _____

Title _____

Signature _____

Date _____